



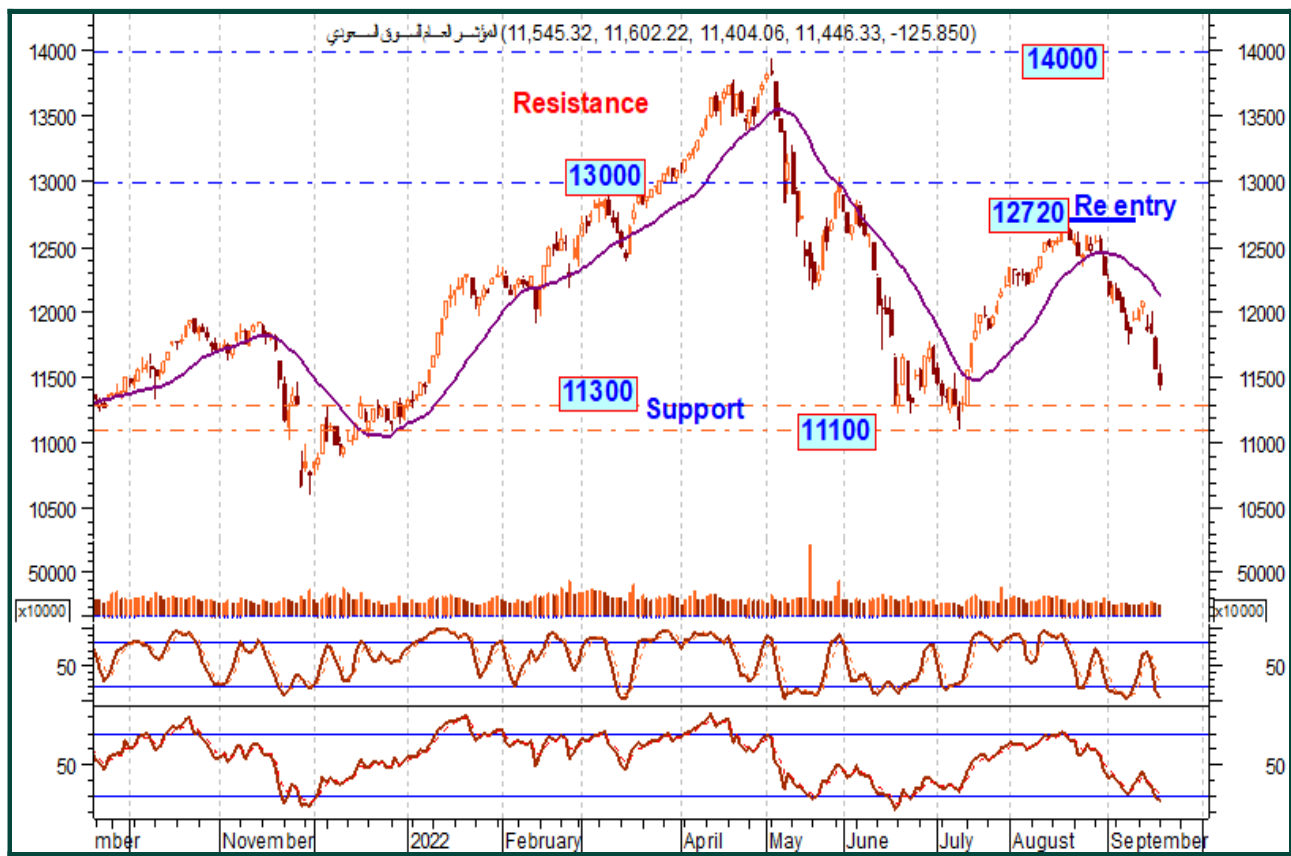
Market Analysis

Trend

Sell

Last session the Market Index closed 11,446.33 points, and we are expecting the Index to move downward. Hence we see it is a sell level with re entry above 12,720.00 points.

TASI



S2	S1	Pivot Point	R1	R2
11,286.04	11,366.19	11,484.2	11,564.35	11,682.36

Index Summary

Last Close	11,446.33
Net Change	-125.85
Change	-1.09%
High	11,602.22
Low	11,404.06
Traded Volume	125,003,983.00
Traded Value	4,763,836,677.93
YTD %	1.46%

Stocks Resistance & Support-Top by Market Cap

Stock	Change	Resistance & Support (SAR)			
		S2	S1	R1	R2
SAUDI ARAMCO	-0.69%	35.73	35.87	36.27	36.53
AL Rajhi	-1.28%	82.53	83.57	85.87	87.13
SABIC	-1.42%	88.77	89.53	91.33	92.37
STC	-0.64%	38.82	38.93	39.23	39.42
MAADEN	3.03%	61.13	62.87	65.77	66.93

Technical Recommendation

Bupa Arabia for Cooperative Insu Co SJSC 8210

Sell

At 160.00 SAR



Re-buy	Target 1	Target 2
164.00	157.00	150.00

Report Guidance

Index Recommendation

Index Technical Analysis Recommendations in this report are medium term (3 to 6 months) and should only be considered as an indicative factor for the future market performance.

Buy: The market is expected to move in an uptrend in the next 3 to 6 months.

Hold: The market is expected to move sideways in the next 3 to 6 months.

Sell: The market is expected to move in a downtrend in the next 3 to 6 months.

Stock Recommendation

Stock Technical Recommendations in this report should be valid of a maximum 10 trading sessions.

Aggressive Buy and Buy Recommendations

Aggressive Buy: Buy signals noticed (2 Buy Signals).

Buy: Strong buying signals received (more than 3 Buy Signals).

Stop Loss: The price which investors should close their positions to stop any losses.

Target 1: The first price where investors should realize their gains, if the stock reaches this level Investors who will take the decision to keep the stock should consider the target 1 as the new stop loss.

Target 2: The second price where investors should realize their gains, if the stock reaches this level.

Sell and Profit-Making Recommendations

Sell: Strong Sell Signals noticed. (more than 3 Sell Signals).

Profit Making: Sell Signals noticed. (2 Sell Signals).

Re-buy: The price at which investors should buy back their shares.

Target 1: The first price where investors should buy back their stocks to realize their gains, if the stock reaches this level Investors who will take the decision to keep the stock should consider the target 1 as the Re-buy level.

Target 2: The second price where investors should buy back their stocks to realize their gains if the stock reaches this level.

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